

TODAY, GME HELD ITS FIRST SEMINAR ON THE REGISTER OF ENERGY EFFICIENCY CERTIFICATES. THE SEMINAR WAS ATTENDED BY ENERGY SERVICE COMPANIES (ESCOs), DISTRIBUTORS AND OPERATORS

Rome, 10 June 2005 – In view of the take-off of the Market of Energy Efficiency Certificates (Italian acronym TEE, also known as "White Certificates"), the first technical seminar on the Register of Energy Efficiency Certificates was organised today in Rome by GME. The seminar was attended by distributors having energy-saving obligations under the Ministerial Decrees of 20 July 2004 and by Energy Service Companies (ESCOs). The total number of participating companies was 134: 20 distributors liable to the obligation and 114 ESCOs.

The Seminar was intended to provide useful and adequate information to the entities that may operate in the field of TEE and to describe the mode of operation and use of the TEE Register. During the Seminar, a "Guide to registration with the TEE Register" was also distributed. The Guide is also posted on GME's website.

Jointly with AEEG (Autorità per l'Energia Elettrica e il Gas – Electricity & Gas Regulator), GME will soon organise other meetings with a view to describing the details of operation of the Energy Efficiency Certificates Market.

In September, GME will also hold an institutional meeting with Local Governments, in order to make them aware of their role under the Decrees of 20 July 2004 and to give insights into the opportunities offered by the TEE mechanism.

In its Decrees of 20 July 2004, the Ministry of Productive Activities (jointly with the Ministry of the Environment and Land Protection) identified national energy efficiency enhancement targets that electricity distributors and gas

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distributors are required to meet. The Energy Efficiency Certificates Market, where the TEE will be traded, will favour the achievement of the targets specified in the Ministerial Decrees. Indeed, the Market will enable ESCOs and distributors with surplus certificates, if any, to trade them through GME's platform, which will ensure transparency and security of trades.

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