

## Gestore del Mercato Elettrico (GME) will be present at "Ecomondo"

Rome, 6 November 2006 – "Ecomondo", the international fair of energy and sustainable development, will take place in Rimini on 8-11 November 2006. On this occasion, GME (the company in charge of the Italian Power Exchange) will present its activities for promotion of sustainable development. Indeed, GME manages the so-called "Environmental Markets", i.e. trading venues in which Green Certificates and White Certificates (Energy Efficiency Certificates) are bought and sold.

As part of the Intelligent Energy for SMEs initiative, GME will give a presentation in the conference on "End-use energy efficiency policies", to be held on 10 November at 9:30. During the event, GME will describe the Energy Efficiency Certificates Market that it manages. The market is an electronic trading platform where: parties that have not achieved their energy-saving targets buy the certificates in order to fulfil their obligation; and parties that have exceeded their targets get an economic advantage by selling their surplus certificates.

This market, which is based on price-setting transparency and transaction security, represents an innovative and efficient instrument to attain the Kyoto Protocol targets, i.e. to actually reduce greenhouse gas emissions into the atmosphere, without penalising the parties involved in such reduction, but enabling them to meet their energy-saving commitments by relying on a competitive and efficient trading venue with significant environmental and economic benefits.

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