



GME, SPECIAL SESSION ON COMPETITION IN THE EUROPEAN ENERGY MARKET

Rome, 13 November 2007 – “Competition in the European Energy Market” is the title of Special Session organized by Gestore Mercato Elettrico (GME) which was held this morning during the WEC.

Salvatore Zecchini, President of GME, made the following introductory remarks: “Notwithstanding significant progress made in the last decade, the liberalization of energy markets is proceeding differently in the various member states and there are still clear asymmetries between the electric and gas markets, given that incumbents continue to have a dominant position in their traditional markets and still control generation and import capacity. The reasons are both infrastructural and geopolitical. We certainly agree with the European Commission’s goals but in order to achieve them, realistic measures must be envisaged to take into account a number of constraints and problems linked to the structure of the energy commodities markets - which are generally characterized by cartels - as well as the need to manage in a coordinated way the infrastructure of existing grids and to ensure their balanced and adequate development”.

The speakers were Salvatore Zecchini (President, Gestore Mercato Elettrico), Michel Crémieux (Chief Operating Officer, Edison), Peter Kiss (Partner Energy&Utilities Advisory Services, KPMG in Central and Eastern Europe), Francesco Lo Passo (Director, Nera Economic Consulting), Piero Manzoni (Managing Director, Atel Energia), Simone Mori (Director of Regulation and Corporate strategy di Enel e Vice President of Assoelettrica), Pippo Ranci (Director, Florence School of Regulation), Hans-Wilhelm Schiffer (Vice President Energy Economics, RWE Power AG), Didier Sire (Director Strategy, Gaz de France).

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