



## GME's NEWSLETTER – New issue on line

Rome, 6 April 2009 – The new issue of the Newsletter of Gestore del Mercato Elettrico (GME) is now on line at [www.mercatoelettrico.org](http://www.mercatoelettrico.org).

The newsletter opens with an interview with the Italian Minister of the Environment, Stefania Prestigiacomo.

With regard to the next G8 summit to be held in Italy, the Minister reiterates the emphasis which will be placed on low-carbon development technologies. Indeed, the Minister recalls that their deployment *“plays a key role in the overall strategies to combat climate change. In the coming decades, with the well-being of increasing brackets of the population in the so-called developing countries, energy requirements will grow exponentially. This will call for new energy infrastructures based on new technologies so as to mitigate emissions and maximise energy efficiency”*.

The same level of attention - points out Madam Prestigiacomo – should be paid to the transportation sector, where numerous actions are needed. These actions have in part already been launched. They *“mainly concern the quality of the road and railway infrastructure and the renewal of the stock of vehicles in our country (the oldest and thus the most polluting in Europe). The infrastructure plan launched by our Government will help reduce travel time and distances and shift part of the traffic from roads to railways”*.

The Minister then dwells on bilateral agreements to achieve national renewable energy targets, as being *“...one of the fronts of our battle over the energy-climate package. This is an area where Italy is very active and that the climate package tended to limit. Our arguments, especially in connection with CDM projects (low-carbon projects implemented by Italian Government and companies in non-EU countries) were ultimately accepted. The credits accrued from these projects may be used in the European market at least until 2016, whatever the limitations introduced from 2013 on. This measure, requested by Italy, was intended to safeguard the environmentally-sustainable investments made by Italian companies abroad”*.

In conclusion, referring to the near-future emission reduction scenarios, the Minister states that *“from now to December, we will have an intense series of summits and contacts. The thrust of the matter will be the position of the countries with the highest emissions: US, China and India. So far, these countries have not signed any greenhouse gas mitigation agreement. Without them, any understanding would be unrealistic and useless from the standpoint of the global environmental balance. We hope that the US will initiate “binding” talks on this issue. Europe has already played its part with the 20-20-20 package and we are ready to cut CO<sub>2</sub> emissions by 30%, if a global agreement is reached. Needless to say that the path towards a global agreement is riddled with difficulties. However, the commitment to reaching a positive outcome is strong and widespread”*.

Press Release



As has become customary, the new issue reports **the summary data of the Electricity Market for the month of March** and the **Fuel Market** section, which analyses international oil and fossil-fuel price trends. The newsletter also comes with the usual technical commentaries on national and European power exchanges and environmental markets, as well as a **commentary on the market of CO<sub>2</sub> emission rights in the Kyoto Protocol stage** by **Clara Poletti** and **Anna Creti (IEFE)**.

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