



**GME: MASSIMO GUARINI APPOINTED AS CHIEF EXECUTIVE OFFICER
*Gildo De Gianni as Deputy Chairman***

Rome, 22 Jul. 2009 – In its today's meeting, the Board of Directors of Gestore del Mercato Elettrico (GME) has appointed Massimo Guarini as Chief Executive Officer and Gildo De Gianni as Deputy Chairman.

Today's appointments have concluded the renewal of GME's bodies, which began with the Shareholders' Meeting of 16 July 2009; the meeting had designated Alfonso Rossi Brigante as Chairman and Gildo De Gianni, Susan Battles, Alfredo Valastro - in addition to CEO Massimo Guarini - as Board members.

The Company closed financial year 2008 with € 24 billion of Total Revenues, up by 29.4% from the previous year and with € 11.2 million of net income, up by 21.8% from 2007.

GME is the company that organises and manages the wholesale electricity market in Italy, also known as "Italian Power Exchange - Ipx". This market enables producers, wholesalers and consumers to enter into electricity purchase and sale contracts for the next day and, since 2008, to also trade blocks of electricity for forward physical delivery.

Moreover, GME manages Environmental Markets, i.e. venues where Green Certificates, Energy Efficiency Certificates and Emission Allowances are traded, thereby giving a major contribution to the promotion of deployment of renewables, energy conservation and reduction of greenhouse gas emissions.

GME's Directors will remain in office until the approval of the financial statements for financial year 2011.

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Capitale Sociale € 7.500.000 i.v.