

PPA VAT CODES

V1: supply subject to VAT at the standard rate;

V3: supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72;

V8: supply not subject to VAT as per art. 7ter, D.P.R. 633/72 – art. 44, Directive 2006/112/EC – EU reverse charge;

VC: supply not subject to VAT art. 7ter of Italian Presidential Decree 633/72 – art. 44 Dir. 2006/112/EC - non-EU reverse charge;

VE: supply to PA subject to VAT at the standard rate - Split of payments;

VX: supply to non-PA subject to VAT at the standard rate - Split of payments;