

## **PPA VAT CODES**

**V1:** supply subject to VAT at the standard rate

**V3:** supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72

**V8:** supply not subject to VAT as per art. 7ter, D.P.R. 633/72 – art. 44, Directive 2006/112/EC – EU reverse charge

**VC:** supply not subject to VAT art. 7ter of Italian Presidential Decree 633/72 – art. 44 Dir. 2006/112/EC - non-EU reverse charge

**VE:** supply to PA subject to VAT at the standard rate - Split of payments

**VX:** supply to non-PA subject to VAT at the standard rate - Split of payments