

MCIC VAT CODES

GME's SALES

VQ: reverse charge sale as per art. 17, para. 6, Decree of the President of the Italian Republic ("DPR") 633/72 – reverse charge for the sale of CICs related to biomethane

V1: sale subject to VAT at the standard rate for CICs related to biofuels other than biomethane

VE: sale to PA subject to VAT at the standard rate - Split payment for CICs related to biofuels other than biomethane

VX: sale to non-PA subject to VAT at the standard rate – Split payment for CICs related to biofuels other than biomethane

V8: supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – EU reverse charge

VC: supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – non-EU reverse charge

GME's PURCHASES

AQ: reverse charge purchase as per art. 17, para. 6, DPR 633/72 - reverse charge for the purchase of CICs related to biomethane

AX: purchase subject to VAT at the standard rate - Split payment for CICs related to biofuels other than biomethane

A7: purchase from EU customer not subject to VAT as per articles 44 and 196, Directive 2006/112/EC EU reverse charge

A8: purchase from non-EU customer not subject to VAT as per articles 44 and 196, Directive 2006/112/EC non-EU reverse charge

GME's FEES

V1: supply subject to VAT at the standard rate

V3: supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, DPR 633/72

VE: supply to PA subject to VAT at the standard rate - Split payment

VX: supply to non-PA subject to VAT at the standard rate – Split payment

V8: supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – EU reverse charge

VC: supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – non-EU reverse charge