

ELECTRICITY MARKET VAT CODES

GME'S SALES AND SERVICES:

V2: sale with a unit price greater than or equal to zero, subject to 10% VAT rate;

VR: reverse-charge sale with a unit price greater than or equal to zero, as per art. 17, para. 6, D.P.R. 633/72 – reverse charge;

V3: sale with a unit price greater than or equal to zero, to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, Decree of the President of the Italian Republic (D.P.R.) 633/72;

VE: sale to PA, with a unit price greater than or equal to zero, subject to VAT at the standard rate - Split payment;

VE: supply of services provided to PA, with standard rate, resulting from the purchase of energy at a negative unit price - Split payment;

VF: sale to PA, with a unit price greater than or equal to zero, subject to 10% VAT rate - Split payment;

VX: sale to non-PA with a unit price greater than or equal to zero, subject to VAT at the standard rate – Split payment;

VX: supply of services provided to non-PA, with standard rate, resulting from the purchase of energy at a negative unit price - Split payment;

VY: sale to non-PA, with a unit price greater than or equal to zero, subject to 10% VAT rate – Split payment;

V4: sale, with a unit price greater than or equal to zero, not subject to VAT as per art. 7bis, D.P.R. 633/72 - articles 38 and 39, Directive 2006/112/EC - EU reverse charge;

V5: sale, with a unit price greater than or equal to zero, not subject to VAT as per art. 7bis, para. 3, D.P.R. 633/72 -articles 38 and 39, Directive 2006/112/EC - non-EU reverse charge;

VS: sale to the Republic of San Marino with a unit price greater than or equal to zero, as per art. 71 Decree of the President of the Italian Republic 633/72;

W0: Penalty not subject to VAT as per art. 15, para. 1, no. 1, D.P.R. 633/72;

V8: supply of services resulting from the purchase of energy at a negative unit price not subject to VAT as per art. 7ter, D.P.R. 633/72 - art. 44, Directive 2006/112/EC - EU reverse charge;

VC: supply of services resulting from the purchase of energy at a negative unit price not subject to VAT as per art. 7ter, D.P.R. 633/72 – art- 44, Directive 2006/112/EC – non-EU reverse charge;

GME'S PURCHASES AND SERVICES

AR: reverse-charge purchase, with a unit price greater than or equal to zero, as per art. 17, para. 6, D.P.R. 633/72 – reverse charge;

AX: services received, with standard rate, resulting from the sales of energy at a negative unit price - Split payment;

A6: purchase, with a unit price greater than or equal to zero, not subject to VAT as per art. 38, Directive 2006/112/EC – EU reverse charge;

AN: purchase, with a unit price greater than or equal to zero, not subject to VAT as per art. 38, Directive 2006/112/EC – non-EU reverse charge;

AS: purchase with a unit price greater than or equal to zero, not subject to VAT as per art.71, para. 2, D.P.R. 633/72;

A7: services received, resulting from the sale of energy at a negative unit price, not subject to VAT as per art. 7ter D.P.R. 633/72 - art. 44 Directive 2006/112/EC EU reverse charge;

A8: services received, resulting from the sale of energy at a negative unit price, not subject to VAT as per art. 7ter D.P.R. 633/72 - art. 44 Directive 2006/112/EC non-EU reverse charge;

GME's FEES

V1: supply of services subject to VAT at the standard rate;

V3: supply of services to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72;

VE: supply of services to PA subject to VAT at the standard rate - Split payment;

VX: supply of services to non-PA subject to VAT at the standard rate- Split payment;

V8: supply of services not subject to VAT as per art. 7ter, D.P.R. 633/72 - art. 44, Directive 2006/112/EC - EU reverse charge;

VC: supply of services not subject to VAT as per art. 7ter, D.P.R. 633/72 - art- 44, Directive 2006/112/EC - non-EU reverse charge;