

## **PCE VAT CODES**

### **GME'S SALES**

**V1:** sale subject to VAT at the standard rate;

**V3:** sale to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72;

**VE:** sale to PA subject to VAT at the standard rate - Split payment;

**VX:** sale to non-PA subject to VAT at the standard rate – Split payment;

**V8:** sale not subject to VAT as per art. 7ter, D.P.R. 633/72 – art. 44, Directive 2006/112/EC - EU reverse charge;

**VC:** sale not subject to VAT as per art. 7ter, D.P.R. 633/72 – art- 44, Directive 2006/112/EC – non-EU reverse charge;

### **GME'S PURCHASES**

**A1:** purchase subject to VAT at the standard rate;

**AX:** purchase subject to VAT at the standard rate – Split payment;

**A7:** EU purchase not subject to VAT as per art. 44, Directive 2006/112/EC - EU reverse charge;

**A8:** non-EU purchase not subject to VAT as per art. 44, Directive 2006/112/EC - non EU reverse charge;

### **GME's FEES**

**V1:** supply subject to VAT at the standard rate;

**V3:** supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72;

**VE:** supply to PA subject to VAT at the standard rate - Split payment;

**VX:** supply to non-PA subject to VAT at the standard rate – Split payment;

**V8:** supply not subject to VAT as per art. 7ter, D.P.R. 633/72 – art. 44, Directive 2006/112/EC – EU reverse charge;

**VC:** supply not subject to VAT as per art. 7ter, D.P.R. 633/72 – art- 44, Directive 2006/112/EC – non-EU reverse charge;