

For release on 24th May 2018 at 09.00 CET

European Cross-Border Intraday (XBID) Solution and 10 Local Implementation Projects confirm go-live date for June 2018.

Nominated Electricity Market Operators (NEMOs) and Transmission System Operators (TSOs) confirm the target date for the launch of XBID and the go-Live of 10 Local Implementation Projects of 12th June with first deliveries on 13th June. This confirmation follows the successful completion of the additional phase of testing which was communicated to Market Parties and stakeholders at the end of January 2018. Two Market Trial periods have also been completed.

The June 2018 go-live date is still subject to completion of the required go-live preparation and launch activities.

Marking an important step towards creating a single integrated European Intraday market, the target go-live with the 10 Local Implementation Projects will deliver continuous trading of electricity across the following countries: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Latvia, Lithuania, Norway, The Netherlands, Portugal, Spain and Sweden. Most other European countries are due to take part in a second 'wave' go-live with XBID in Summer 2019.

The XBID solution is based on a common IT system with one Shared Order Book (SOB), a Capacity Management Module (CMM) and a Shipping Module (SM). It allows for orders entered by market participants for continuous matching in one bidding zone to be matched by orders similarly submitted by market participants in any other bidding zone within the project's reach as long as transmission capacity is available. The intraday solution supports both explicit allocation on the German/French border (as requested by the respective NRAs) and implicit continuous trading. It is in line with the EU Target model for an integrated intraday market.

European-wide intraday coupling is a key component for completing the European Internal Energy Market. With the rising share of intermittent generation in the European generation mix, connecting intraday markets through cross-border trading is an increasingly important tool for market parties to keep positions balanced. The purpose of the XBID initiative is to increase the overall efficiency of intraday trading.