



Urgent Amendments to the Integrated Text of the Electricity Market Rules
(published on 5 May 2005 under Article 3, para. 3.5, of the Integrated Text of the Electricity Market Rules)

Article 9: “Communication and publication of data and information”

The text of Article 9, para. 9.2, shall be replaced as follows:

9.2.1 *Bids/offers submitted by Market Participants shall be deemed as received on the date and at the time recorded in GME’s computer network. Any other communication shall be deemed as received :*

- a) *on the day and at the time of receipt, if it arrives between 08:00 and 17:00. of a working day;*
- b) *at 08:00 of the first working day following the day of receipt, if it arrives between 17:00 and 24:00 of a working day, or between 00:00 and 24:00 of a non-working day;*
- c) *at 08:00 of the day of receipt, if it arrives between 00:00 and 08:00 of a working day.*

Article 39: “Step-up and step-down margins for MGP purposes”

The following para. 39.6 shall be added to Article 39:

39.6 *If the dispatching customer (or user) has never provided the data referred to in para. 39.1 above, then GME shall assign the values of the step-up and step-down margins for the MGP as set forth in the Technical Rules.*

Article 71: “Amounts covered by financial guarantees”

The text of Article 71, para. 71.9, shall be replaced as follows:

71.9 *In exceptional and urgent circumstances, the Market Participant may increase the financial guarantee amount for the purpose of submitting bids/offers into the Electricity Market by means of lodging a deposit at the nominated bank in favour of GME. After verifying whether the Market Participant’s payment has been*

credited to its bank account, GME shall modify the guaranteed amount, which shall have validity and be effective on the second working day following the day on which such payment has been credited to GME's bank account. The payment shall be deemed as credited to GME's bank account on the date and at the time recorded by the nominated bank's information system. The Market Participant may not request the restitution of the sum deposited until its position is entirely covered by the guarantee bond.

Article 117: "Transitory provisions related to the submission of bids/offers into the MGP"

The text of Article 117, para. 117.4bis, shall be replaced as follows:

117.4 bis From 1 January 2005 and until the issuing of subsequent provisions:

- a) the provisions of Article 69 above shall not apply;*
- b) for submission of technically adequate offers/bids into energy markets, also the dispatching customers (or users) shall post the financial guarantees referred to in Article 70 above. The provisions of Articles 71 and 72 above shall apply to said guarantees;*
- c) as part of the integrated guarantee system, GME shall, at the request of GRTN, suspend Market Participants that are in default towards GRTN.*