



**Urgent Amendments to the Integrated Text of the Electricity Market Rules
(published on 16 September 2005, under Article 3, para. 3.5,
of the Integrated Text of the Electricity Market Rules)**

Article 70: “Financial guarantees of Market Participants”

The text of Article 70, para. 70.1, shall be replaced as follows:

70.1 For the purposes of submitting adequate bids/offers in the energy markets, Market Participants that are not dispatching customers shall provide financial guarantees, in the form of unconditional first demand guarantee bonds according to the pro-forma attached to the Rules (no. 3), granted by a bank which is a member of the professional association referred to in Article 13 of Legislative Decree no. 385 of 1 September 1993 and which has a long-term rating attributed by at least one of the following companies: Standard & Poor’s Rating Services, Moody’s Investor Service and Fitch. The rating shall not be lower than A- on Standard & Poor’s or Fitch’s scale or A3 on the scale of Moody’s Investor Service.

Article 86: “Trading formalities”

The text of Article 86, para. 86.3, shall be replaced as follows:

86.3 Dates and times of the trading sessions of the Green Certificates Market shall be published on GME’s website.