



Transparency of negotiations: new rules now on line

First implementation of the Decree of the Minister of Economic Development

To implement the Decree of the Minister of Economic Development of 29 April 2009 (Guidelines and directives for the reform of the electricity market rules under art. 3, para. 10 of Law no. 2 of 28 January 2009. Impetus to the evolution of regulated forward markets and strengthening of electricity market monitoring functions), GME has - with the publication of urgent amendments to the Integrated Text of the Electricity Market Rules - provided for new forms of transparency on negotiations in the power exchange, in accordance with art. 4 of the same decree, by modifying the confidentiality time limit for the publication of bids and offers, previously set at 12 months.

The data on demand bids and supply offers in GME's Spot Market shall be posted from the seventh day following the day of close of the market sitting to which said bids and offers refer. For the ex-post Ancillary Services Market, bids and offers shall be published as soon as they are made available by Terna.

With regard to the publication of data pertaining to the Forward Market, GME shall - similarly to what happens in the other European forward markets - make available the data on accepted demand bids and supply offers in anonymous form. These data shall be posted on GME's website from the seventh day following the last day of negotiation of the contracts to which such bids and offers refer.

As to the data on proposals and purchase and sale transactions in the MCV, the principle under which GME shall hold the data confidential for a minimum period of twelve months shall remain valid.



As regards the publication of historical data, GME shall - within 29 May 2009 - publish the data on last year's bids and offers in compliance with the provisions of art. 8 of the Integrated Text.

The data shall be posted on GME's website, in the "[downloads](#)" and "[Results of GME's Markets](#)" sections.

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