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Technical Rule no. 03 rev. 2 MPE

(under Article 4, Integrated Text of the Electricity Market Rules, approved by the Decree of the Minister of Productive Activities of 19 December 2003, as subsequently amended and supplemented)

Title	<p style="text-align: center;">Time Periods of Activities for the Sessions of the MGP, MI and MSD</p>
Reference Legislation	Article 36 para. 36.2, Article 37 para. 37.1, Article 45 para. 45.3, Article 46 para. 46.1 and Article 47, para. 47.1 and Article 57 para. 57.1, Integrated Text of the Electricity Market Rules

Published on 1 January 2010

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1. Foreword

Article 36, para. 36.2 of the Integrated Text of the Electricity Market Rules (hereafter “Electricity Market Rules”) provides that the opening and closing hours of the MGP sitting shall be defined in the Technical Rules.

Article 37, para. 37.1 of the Electricity Market Rules provides that GME shall publish preliminary market information at least thirty minutes before the closing of the MGP sitting.

Article 45, para. 45.3 of the Electricity Market Rules provides that the opening and closing hours of the MI sitting shall be defined in the Technical Rules.

Article 47, para. 47.1 of the Electricity Market Rules provides that GME shall publish preliminary market information before the closing of the MI sitting.

Article 57, paras. 57.1 and 57.1bis of the Electricity Market Rules provides that the opening and closing hours of the sittings of the ex-ante MSD and of the MB shall be defined in the Technical Rules.

2. Time periods of activities for the MGP session

The sitting of the MGP will open at 08:00 of the ninth day before the day of delivery and close at 09:00 of the day before the day of delivery.

GME will post on its website the preliminary information concerning the MGP within 08:00 of the day of closing of the sitting and anyway at least half an hour before the closing of the same sitting.

GME will publish the provisional market results, notify Market Participants of individual market results and notify Dispatching Users and Terna of cumulated schedules within 11:30 of the day of closing of the sitting.


2. Sessions of the MI and time periods of the related activities

The MI will consist of two sessions: MI1 and MI2.

The sitting of the MI will open at 10:30 of the day before the day of delivery and close at 12:00 of the same day.

GME will post on its website the preliminary information concerning the MI1 within 12:00 of the day of closing of the sitting.

GME will publish the updated results of the MI1, notify Market Participants of the individual results of the MI1 and notify Dispatching Users and Terna of cumulated schedules within 12:30 of the day of closing of the sitting.

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The sitting of the MI2 will open at 10:30 of the day before the day of delivery and close at 15:00 of the same day.

GME will post on its website the preliminary information concerning the MI2 within 15:00 of the day of closing of the sitting.

GME will publish the updated results of the MI2, notify Market Participants of the individual results of the MI2 and notify Dispatching Users and Terna of cumulated schedules within 15:30 of the day of closing of the sitting.

4. Time periods of activities for the ex-ante MSD session

The sitting of the ex-ante MSD will open at 15:30 of the day before the day of delivery and close at 17:00 of the same day.

GME will notify Market Participants of individual market results, defined by Terna and concerning the information referred to in the dispatching rules, within 21:00 of the day of closing of the sitting.

5. Sessions of the MB and time periods of the related activities

The MB will consist of 5 sessions. Each session covers the following periods:

- MB1 from 0:00 to 6:00;
- MB2 from 6:00 to 12:00;
- MB3 from 12:00 to 16:00;
- MB4 from 16:00 to 22:00;
- MB5 from 22:00 to 24:00.

The first session, MB1, will use the valid bids/offers resulting from the ex-ante MSD session.

The other sittings of the MB will open at 23:00 of the day preceding the day of delivery and, anyway, not before the notification of the results of the ex-ante MSD session.

For each session of the MB, GME will notify Market Participants of the individual and general results, defined by Terna and containing the information referred to in the dispatching rules.

6. Timetable of activities for the sittings pertaining to the day of flow T

The following timetable summarises all the activities of the sittings pertaining to the day of flow T. The opening and closing time of the sittings of each market may be modified or the sittings of each market might be cancelled for operational requirements.

	<i>MGP</i>	<i>MI1</i>	<i>MI2</i>	<i>Ex-ante</i>	<i>MB1</i>	<i>MB2</i>	<i>MB3</i>	<i>MB4</i>	<i>MB5</i>
	<i>MSD</i>								
Preliminary information	08:00	12:00	15:00	not available	not available	not available	not available	not available	not available
Opening of the sitting	08:00*	10:30	10:30	15:30	**	23:00	23:00	23:00	23:00
Closing of the sitting	09:00	12:00	15:00	17:00	**	04:30	10:30	14:30	20:30
Individual results	11:30	12:30	15:30	21:00	#	#	#	#	#
General results	11:30	12:30	15:30	21:00	##	##	##	##	##

* the time refers to day T-9

** use is made of the bids/offers submitted into the ex-ante MSD

fifteenth day of month M+2

the general results are notified on an hourly basis, 1 hour after the end of each hourly period. For the first three months after the start of the new MSD, these results will be published on a weekly basis