

### **Technical Rule no. 03 rev 7 MPE**

(under Article 4, Integrated Text of the Electricity Market Rules,  
approved by the Decree of the Minister of Productive Activities of 19 December 2003,  
as subsequently amended and supplemented)

<b>Title</b>	<b>Timing of Activities for the Sessions of the MGP, MI and MSD</b>
Reference Legislation	Article 36, para. 36.2; Article 37, para. 37.1; Article 42, paras. 42.5, 42.6, 42.7; Article 45, para. 45.3; Article 46, para. 46.1; Article 47, para. 47.1; and Article 57 , Integrated Text of the Electricity Market Rules

**Published on 01/02/2017**

## 1. Foreword

Article 36, para. 36.2 of the Integrated Text of the Electricity Market Rules (hereafter “Electricity Market Rules”) provides that the opening and closing hours of the MGP sitting shall be defined in the Technical Rules.

Article 37, para. 37.1 of the Electricity Market Rules provides that GME shall publish preliminary market information at least thirty minutes before the closure of the MGP sitting.

Article 42, paras. 42.5, 42.6 and 42.7 of the Electricity Market Rules provides that GME shall publish the data about the results of the MGP and notify participants thereof within the time limit specified in the Technical Rules.

Article 45, para. 45.3 of the Electricity Market Rules provides that the number of sessions making up the MI shall be defined in the Technical Rules.

Article 46, para. 46.1 of the Electricity Market Rules provides that the opening and closing hours of the MI sitting shall be defined in the Technical Rules.

Article 47, para. 47.1 of the Electricity Market Rules provides that GME shall publish preliminary market information before the closure of the MI sitting.

Article 57 of the Electricity Market Rules provides that the opening and closing hours of the MSD sitting shall be defined in the Technical Rules.

For the purposes of this Technical Rule, the day of delivery taken as reference for bids/offers entered in each market session shall be identified with D. It follows that the first day before the day of delivery, the second day before the day of delivery etc. shall be identified with D-1, D-2, etc., respectively.

## 2. Timing of activities for the MGP session

The sitting of the MGP will open at 08:00 of the day D-9 and and close at 12:00 of the day D-1.

GME will publish the preliminary information about the MGP in its Electricity Market Information System (SIME) by 11:30 of the day D-1.

GME will publish the general provisional market results (prices and overall volumes accepted in each zone) and notify participants of the individual provisional market results (bids/offers accepted and rejected and preliminary injection or withdrawal schedules) not earlier than 12:42 of the day D-1.

GME will usually publish the general final market results and notify participants of the individual final market results, as well as of any other data referred to in Article 42 of the Electricity Market Rules, at 12:55 of the day D-1.

### 3. Sessions of the MI and timing of the related activities

The MI will consist of seven sessions, organised as follows:

- MI1
  - o In this market session, participants may enter bids/offers in respect of all the hours of the day D;
  - o The sitting for bid/offer entry will be open from 12:55 of the day D-1 to 15:00 of the day D-1;
  - o The preliminary information will be published within the closing time of the sitting for bid/offer entry;
  - o The publication of the general results and the notification of the individual results will take place by 15:30 of the day D-1;
- MI2
  - o In this market session, participants may enter bids/offers in respect of all the hours of the day D;
  - o The sitting for bid/offer entry will be open from 12:55 of the day D-1 to 16:30 of the day D-1;
  - o The preliminary information will be published within the closing time of the sitting for bid/offer entry;
  - o The publication of the general results and the notification of the individual results will take place by 17:30 of the day D-1;
- MI3
  - o In this market session, participants may enter bids/offers in respect of the hours from 4:00 to 24:00 (from the fifth to the twenty-fourth applicable period) of the day D;
  - o The sitting for bid/offer entry will be open from 17:30 of the day D-1 to 23:45 of the day D-1;
  - o The preliminary information will be published within the closing time of the sitting for bid/offer entry;
  - o The publication of the general results and the concurrent notification of the individual results will take place by 00:15 of the day D;

- MI4

- In this market session, participants may enter bids/offers in respect of the hours from 8:00 to 24:00 (from the ninth to the twenty-fourth applicable period) of the day D;
- The sitting for bid/offer entry will be open from 17:30 of the day D-1 to 3:45 of the day D;
- The preliminary information will be published within the closing time of the sitting for bid/offer entry;
- The publication of the general results and the notification of the individual results will take place by 4:15 of the day D;

- MI5

- In this market session, participants may enter bids/offers in respect of the hours from 12:00 to 24:00 (from the thirteenth to the twenty-fourth applicable period) of the day D;
- The sitting for bid/offer entry will be open from 17:30 of the day D-1 to 07:45 of the day D;
- The preliminary information will be published within the closing time of the sitting for bid/offer entry;
- The publication of the general results and the notification of the individual results will take place by 8:15 of the day D.

- MI6

- In this market session, participants may enter bids/offers in respect of the hours from 16.00 to 24:00 (from the seventeenth to the twenty-fourth applicable period) of the day D;
- The sitting for bid/offer entry will be open from 17.30 of the day D-1 to 11:15 of the day D;
- The preliminary information will be published within the closing time of the sitting for bid/offer entry;
- The publication of the general results and the notification of the individual results will take place by 11:45 of the day D.

- MI7

- In this market session, participants may enter bids/offers in respect of the hours

from 20:00 to 24:00 (from twenty-first to twenty-fourth applicable period) of the day D;

- The sitting for bid/offer entry will be open from 17.30 of the day D-1 to 15.45 of the day D;
- The preliminary information will be published within the closing time of the sitting for bid/offer entry;
- The publication of the general results and the notification of the individual results will take place by 16:15 of the day D.

#### **4. Timing of activities for the MSD session**

The MSD will consist of six sessions, organised as follows:

- MSD1
  - In this market session, participants may enter bids/offers in respect of all the hours of the day D;
  - The sitting for bid/offer entry will be open from 12:55 to 17:30 of the day D-1;
  - The publication of the general results and the notification of the individual results will take place by 21:45 of the day D-1;
- MSD2
  - In this market session, participants will not enter bids/offers, since use will be made of bids/offers entered by participants and deemed to be valid in the previous session of the MSD1 and in respect of the hours from 4:00 to 24:00 (from the fifth to the twenty-fourth applicable period) of the day D;
  - The publication of the general results and the notification of the individual results will take place by 2:15 of the day D;
- MSD3
  - In this market session, participants will not enter bids/offers, since use will be made of bids/offers entered by participants and deemed to be valid in the previous session of the MSD1 and in respect of the hours from 8.00 to 24:00 (from the ninth to twenty-fourth applicable period) of the day D;
  - The publication of the general results and the notification of the individual results will take place by 6:15 of the day D;
- MSD4
  - In this market session, participants will not enter bids/offers, since use will be made of bids/offers entered by participants and deemed to be valid in the previous session of the MSD1 and in respect of the hours from 12:00 to 24:00 (from the thirteenth to the twenty-fourth applicable period) of the day D;
  - The publication of the general results and the notification of the individual results will

take place by 10:15 of the day D;

- MSD5
  - In this market session, participants will not enter bids/offers, since use will be made of bids/offers entered by participants and deemed to be valid in the previous session of the MSD1 and in respect of the hours from 16:00 to 24:00 (from the seventeenth to the twenty-fourth applicable period) of the day D;
  - The publication of the general results and the notification of the individual results will take place by 14:15 of the day D.
- MSD6
  - In this market session, participants will not enter bids/offers, since use will be made of bids/offers entered by participants and deemed to be valid in the previous session of the MSD1 and in respect of the hours from 20.00 to 24:00 (from the twenty-first to twenty-fourth applicable period) of the day D;
  - The publication of the general results and the notification of individual results will take place by 18:15 of the day D.

## **5. Sessions of the MB and timing of the related activities**

The MB will consist of six sessions, organised as follows:

- MB1
  - In this market session, participants will not enter bids/offers, since use will be made of bids/offers entered by participants and deemed to be valid in the previous session of the MSD1 and in respect of the hours from 0:00 to 4:00 (from the first to the fourth applicable period) of the day D;
- MB2
  - In this market session, participants may enter bids/offers in respect of the hours from 4:00 to 8:00 (from the fifth to the eighth applicable period) of the day D;

- The sitting for bid/offer entry will be open from 22:30 of the day D-1 to 3:00 of the day D;
- MB3
  - In this market session, participants may enter bids/offers in respect of the hours from 8:00 to 12:00 (from the ninth to the twelfth applicable period) of the day D;
  - The sitting for bid/offer entry will be open from 22:30 of the day D-1 to 7:00 of the day D;
- MB4
  - In this market session, participants may enter bids/offers in respect of the hours from 12:00 to 16:00 (from the thirteenth to the sixteenth applicable period) of the day D;
  - The sitting for bid/offer entry will be open from 22:30 of the day D-1 to 11:00 of the day D;
- MB5
  - In this market session, participants may enter bids/offers in respect of the hours from 16:00 to 20:00 (from the seventeenth to the twentieth applicable period) of the day D;
  - The sitting for bid/offer entry will be open from 22:30 of the day D-1 to 15:00 of the day D;
- MB6
  - In this market session, participants may enter bids/offers in respect of the hours from 20:00 and 24:00 (from the twenty-first to twenty-fourth applicable period) the day D;
  - The sitting or for bid/offer entry will be open from 22.30 of the day D-1 to 19:00 of the day D;

The notification of the results of all the sessions of the MB will take place under the procedures and within the time limits established in the Dispatching Rules.

## **6. Timeline of activities for the sittings pertaining to the day of flow D**

The following is the timeline of all the activities of the sittings pertaining to the day of flow D. The closing time of the sittings of each market may be postponed on the basis of operational requirements.

## TIMELINE OF ACTIVITIES ON THE MPE IN RESPECT OF THE DAY D

Reference Day	D-1				D															
	MGP	MI1	MI2	MSD1	MB1	MI3	MSD2	MB2	MI4	MSD3	MB3	MI5	MSD4	MB4	MI6	MSD5	MB5	MI7	MSD6	MB6
Preliminary information	11.30	15.00	16.30	n.d.	n.d.	23.45*	n.d.	n.d.	3.45	n.d.	n.d.	7.45	n.d.	n.d.	11.15	n.d.	n.d.	15.45	n.d.	n.d.
Closing of sitting	08.00**	12.55	12.55	12.55	°	17.30*	°	22.30*	17.30*	°	22.30*	17.30*	°	22.30*	17.30*	°	22.30*	17.30*	°	22.30*
Closing of sitting	12.00	15.00	16.30	17.30	°	23.45*	°	3.00	3.45	°	7.00	7.45	°	11.00	11.15	°	15.00	15.45	°	19.00
Provisional results	12.42	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Final results	12.55	15.30	17.00	21.45	#	0.15	2.15	#	4.15	6.15	#	8.15	10.15	#	11.45	14.15	#	16.15	18.15	#

\* the time refers to the day D-9

\*\* the time refers to the day D-1

° Use is made of bids/offers entered into the MSD1

# Dispatching Rules