

GO MARKET – VAT Codes

GME'S SALES

VQ = reverse charge sale as per art. 17, para. 6, Decree of the President of the Italian Republic (“DPR”) 633/72 – reverse charge

V8 = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – EU reverse charge

VC = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – non-EU reverse charge

GME' PURCHASES

AQ = reverse charge purchase as per art. 17, para. 6, DPR 633/72 - reverse charge

A7 = purchase from EU customer not subject to VAT as per articles 44 and 196, Directive 2006/112/EC EU reverse charge

A8 = purchase from non-EU customer not subject to VAT as per articles 44 and 196, Directive 2006/112/EC non-EU reverse charge

GME'S FEES

V1 = supply subject to VAT at the standard rate

V3 = supply to the so-called esportatori abituali (Italian exporters on a permanent basis) not subject to VAT as per art. 8, DPR 633/72

VE = supply to PA subject to VAT at the standard rate - split payment

VX = supply to non-PA subject to VAT at the standard rate – split payment

V8 = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – EU reverse charge

VC = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – non-EU reverse charge

GO BILATERALES – VAT Codes

GME'S FEES

V1 = supply subject to VAT at the standard rate

V3 = supply to the so-called esportatori abituali (Italian exporters on a permanent basis) not subject to VAT as per art. 8, DPR 633/72

VE = supply to PA subject to VAT at the standard rate - split payment

VX = supply to non-PA subject to VAT at the standard rate – split payment

V8 = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – EU reverse charge

VC = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – non-EU reverse charge

GO BULLETIN BOARD – VAT Codes

GME'S FEES

V1 = supply subject to VAT at the standard rate

V3 = supply to the so-called esportatori abituali (Italian exporters on a permanent basis) not subject to VAT as per art. 8, DPR 633/72

VE = supply to PA subject to VAT at the standard rate - split payment

VX = supply to non-PA subject to VAT at the standard rate – split payment

V8 = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – EU reverse charge

VC = supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC – non-EU reverse charge