

MGAS VAT CODES

GME'S SALES

V1: sale subject to VAT at the standard rate

V2: sale subject to VAT at the reduced rate

VR: reverse-charge sale as per art. 17, para. 6, Decree of the President of the Italian Republic ("DPR") 633/72 – reverse charge

V3: sale to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, Decree of the President of the Italian Republic (DPR) 633/72;

VE: sale to PA subject to VAT at the standard rate - Split payment

VF: sale to PA subject to reduced VAT rate – split payment

VX: sale to non-PA subject to VAT at the standard rate – Split payment

VY: sale to non-PA subject to reduced VAT rate – Split payment

VA: EU sale not subject to VAT as per art. 7bis, para. 3, DPR 633/72 - articles 38 and 39, Directive 2006/112/EC - EU reverse charge

VB: non-EU sale not subject to VAT as per art. 7bis, para. 3, DPR 633/72 - articles 38 and 39, Directive 2006/112/EC - non-EU reverse charge

VS: sale to the Republic of San Marino as per art. 71, DPR 633/72

W0: penalty not subject to VAT as per art. 15, para. 1, no.1, DPR 633/72

GME'S PURCHASES

AR: reverse-charge purchase as per art. 17, para. 6, DPR 633/72 – reverse charge

A6: purchase not subject to VAT as per art. 38, Directive 2006/112/EC – EU reverse charge

AN: purchase not subject to VAT as per art. 38, Directive 2006/112/EC – non-EU reverse charge

AS: purchase not subject to VAT as per art. 71, para. 2, DPR 633/72

GME'S FEES

V1: supply subject to VAT at the standard rate

V8: supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC - EU reverse charge

VC: supply not subject to VAT as per art. 7ter, DPR 633/72 – art- 44, Directive 2006/112/EC – non-EU reverse charge

V3: supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to AT as per art. 8, DPR 633/72

VE: supply to PA subject to VAT at the standard rate - Split payment

VX: supply to non-PA subject to VAT at the standard rate– Split payment